

## Work Package 3: Innovation and Creativity in International Trade

While economists generally advocate the dismantling of government-imposed restrictions towards international trade, there continues to be a strong need for government action to address failures of private markets to provide for an efficient allocation of resources. One area where such action is crucial is in giving appropriate incentives for investments in inventive and creative activities. The projects in this package address a few particular challenges in the context of innovation and creativity in international trade stemming from the emergence of new technologies and business models, the changing composition of the world economy, novel innovation needs and the evolving overall governance structure for international trade that is fragmented and increasingly involves bilateral, regional and plurilateral approaches next to the multilateral model.

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